



Why should I get *Life Insurance?*

“ If anyone depends on you or your income, you need 10-12 times your annual income in TERM Life Insurance. Getting this coverage in place is not one of my 7 Baby Steps - it's something that needs to happen now. It's the best way to secure your loved one's futures in case the very worst happens. ”

-Dave Ramsey

What is Life Insurance?

It's a contract between you and an insurance company that - in exchange for your monthly payments - guarantees a sum of money for your loved ones when you die.

Do I need Life Insurance?

Life Stages

You're Young & Single

If you're young and single, there's no urgent need for life insurance - yet! After all, the only person you're looking out for is you. But if you're weighed down with student debt, then a life insurance policy that will pay off your debt if something happens to you is a smart move.

You're Newly Married

You're both contributing to the partnership in some way. And if you're busy paying off debt, life insurance that will replace your income will protect your spouse if anything were to happen during the journey.

You have Young Children

If you have young children or teens (we're talking under 18) then you have dependents, which means that you may want to consider life insurance. Your income covers the cost of childcare, school fees, medical bills and everything else they need.

You're an Empty Nester

Let's say you're a couple in your 50s. The kids have left home and can support themselves - hooray! But you're still paying off your mortgage while working toward your retirement. You need some life insurance to protect that income.

You're Retired

Just because you're retired doesn't mean it's too late for life insurance if you need it. You could get a term life policy to cover you until your debts are paid off and you're self insured. Being self-insured means you're debt free and have enough in the bank to take care of your dependents if you died. Life insurance will cost more if you're buying it when you're older, but a small term life plan won't hit your pocket too hard.

*Ready to get started?
Contact your advisor today!*

Request a Quote

- Term Life Insurance is generally less expensive than other kinds of Insurance
- Term Life provides income replacement to provide for your loved ones
- When determining your term length and benefit amount; consider how many years your family will need to rely on your income to sustain their current quality of life, and consider how many years it will take for you to become debt free including your mortgage.
- Term insurance rates go up with age, so the younger you are, the less expensive your premium will be.

Ramsey's Approach to Life Insurance